

Shri Ram College of Commerce is organizing CONFERENCE ON  
"PARADIGM SHIFT FROM ACCOUNTING STANDARDS (AS) TO  
INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)"  
On 28 November, 2010 at the college premises

- A. Objective:** To inform the participants on the *need and objectives for shift from AS to IFRS*. The conference will provide a clear understanding of International Financial Reporting Standards (IFRS) and will focus on implementation issues and differences between Indian Accounting Standards and IFRS
- B. Background:** The Institute of Chartered Accountants of India (ICAI) has decided for implementation of IFRS by the public interest entities in India from the year 2011 onwards. Hence, strong need is felt of organizing this Conference which would provide an in-depth knowledge of the subject to the participants.
- The Conference is not only designed with respect to convergence of accounting standards into IFRS but also related to practical aspects of IFRS, wherein we discuss the Issues and Challenges of First Time Adoption of IFRS, role of auditors in changing environment, Professional opportunities, Treatment of Financial and Non-Financial Assets & Liabilities as well as Presentation of Financial Statements under IFRS.
- So, we feel attending this conference will be highly enriching and purposeful in the above aspects which will help all of us in the coming years.
- C. Venue:** SRCC Auditorium, Shri Ram College of Commerce, University of Delhi, Delhi-110007
- D. Date:** 28 November, Sunday, 2010
- E. Target Participants:**
- a) Faculty from University of Delhi and other related universities & institutes
  - b) Professional accountants from Corporate world
  - c) Research Scholars
  - d) Students of GBO-third Semester
- F. Programme Duration:** One day; The programme will commence at 10:00 AM and will close at 4:30 P.M followed by Valedictory Session

**G. Workshop Contents:** In the workshop ,deliberations will be done on following topics :

- a) Overview of IFRS,
- b) Role of Auditors and Accountants in IFRS
- c) Professional Opportunities -IFRS
- d) Challenges in adoption of IFRS,
- e) IFRS 1-first time adoption of IFRS,
- f) Accounting of assets / liabilities & revenue / expenditure in IFRS,
- g) Financial instruments

**H. Key Speakers**

Speakers will be eminent personalities from the field of management and corporate world covering esteemed institutions namely The Institute of Chartered Accountants of India, Inderprastha University, University of Delhi, Ernst& Young (P) Limited and many more.

**I. Contact Details**

a) **Programme Chairman:** Dr PC Jain, Principal, SRCC, 011 - 27667905;

b) **Programme Director  
cum Coordinator:**

Dr Gauri Shankar, Coordinator ,GBO; +91-9811255265

## SCHEDULE

TIME	PARTICULARS
10.00 AM- 10.30 AM	Registration
10.30AM-11.15AM	Inaugural Session- Welcome address & Lightening of Lamp
11.15AM-11.30AM	Tea Break
11.30AM-1.00PM	<p><b>Technical Session I-</b></p> <p style="text-align: center;"><b>I. Introduction Road Map to IFRS &amp; Overview of IFRS</b></p> <p>(a) Global scenario            (b) How and when?            (c) Impact            (d) What industry gains?            (e) What professionals achieve?            (f) What country and society gains?</p> <p style="text-align: center;"><b>II. Overview of Significant Differences between International Financial Reporting Standards (IFRS) and Indian GAAP</b></p>
1:00PM- 1:30PM	Lunch Break
1.30PM- 3:00 PM	<p><b>Technical Session II</b></p> <p><b>I. Professional Opportunities in IFRS</b>  <b>II. Changing Role of Chartered Accountant in New Economic Order</b>  <b>III. Challenges in First Time adoption of IFRS,</b></p> <p>a. Applicability            b. Impact on Business            c. Implementation planning</p>
3.00PM-4.00PM	<p><b>Technical Session III</b></p> <p><b>I. Convergence Process in an organization</b>            a. Roadmap            b. Problems likely to be faced and answers thereof            c. Areas that may have significant impact</p> <p><b>I. Accounting for Income and Expenses under IFRS</b>  <b>II. Financial instruments including hedge accounting</b></p>
4.00PM-5:00PM	Valedictory Session

Note :

- Limited Seats, Registration on First Come First Serve Basis.
- Advance Confirmation of Registration is required.
- Once the registration is confirmed, participation fee remitted will not be refunded.  
However, change of participants from the same organization will be permitted