



MUKESH AGGARWAL & CO. CHARTERED ACCOUNTANTS

102-103, IJS Palace, X-320, Delhi Gate Bazar,
Asaf Ali Road, New Delhi- 110002
Tel : 011- 43028025

Independent Auditors' Report - College Account

The Chairman,
Governing Body,
Shri Ram College of Commerce,
Delhi-110007

Opinion

We have audited the accompanying Financial Statements of *Shri Ram College of Commerce - College ("College")*, which comprise the Balance Sheet as at March 31, 2025, the Income and Expenditure Account for the year ended on that date, notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view of the financial position at March 31, 2025 and of financial performance for the year then ended, in all material respects, in accordance with "The Societies Registration Act, 1860" and Accounting Standards issued by Institute of Chartered Accountants of India.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the SRCC in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other Matter

These financial statements have been prepared and the report thereon has been issued, solely to enable the preparation of consolidated Financial Statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the SRCC in accordance with the Societies Registration Act, 1860 and other accounting principles generally accepted in India. This responsibility also includes the design, implementation and maintenance of



adequate internal control relevant to preparation of the Financial Statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the SRCC's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the SRCC or to cease operations, or has no realistic alternative but to do so.

Management is responsible for overseeing the College's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not purpose of expressing an opinion on whether the College has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the College's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the College to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For M/S. Mukesh Aggarwal & Co
Chartered Accountants
Firm's Registration No.: 011393N



(Rishi Mittal)

Partner

Membership No. 521860



Place: New Delhi

Date: 28.10.2025

UDIN: 25521860BMOLZW2303

Shri Ram College Of Commerce**College Account**

Balance Sheet as at 31st March, 2025

(Amount in ₹)

Sources Of Funds	Schedule	As At March 31, 2025	As At March 31, 2024
Unrestricted funds			
Corpus	1	10,40,000	10,40,000
General Fund	2	53,30,639	48,14,625
Designated/Earmarked Funds	3	41,52,99,549	36,68,49,629
Restricted Funds			
	4	27,45,72,148	26,14,56,167
Current Liabilities & Provisions			
	5	21,22,01,783	23,55,73,036
Total		90,84,44,119	86,97,33,457
Application of Funds			
Fixed Assets			
	6A		
Tangible Assets		34,39,24,673	32,39,99,265
Intangible Assets		22,12,715	22,12,715
Capital Work-In-Progress		60,57,688	60,57,688
		<u>35,21,95,076</u>	<u>33,22,69,668</u>
Less: Assets Fund		<u>35,21,95,076</u>	<u>33,22,69,668</u>
		-	-
Fixed Assets against CSR Donation			
	6B		
Property, Plant & Equipment		66,20,003	66,20,003
Less : Accumulated Depreciation		<u>28,56,074</u>	<u>14,43,947</u>
		37,63,929	51,76,056
Investments			
	7		
Long Term		18,81,17,645	8,84,62,073
Short Term		-	-
Current Assets			
	8	58,01,30,674	66,17,57,253
Loans, Advances & Deposits			
	9	13,64,31,871	11,43,38,075
Total		90,84,44,119	86,97,33,457
Notes on Accounts			
	19		

The accompanying notes are an integral part of the financial statements.
As per our Audit Report of even date attached

For Mukesh Aggarwal & Co.
CHARTERED ACCOUNTANTS
Firm Registration No: 011393N


Rishi Mittal
PARTNER
M. No. 521860




Sanjay Dobhal
A.O. (ACCOUNTS)


Priyanka Bhatia
BURSAR


Prof. Simrit Kaur
PRINCIPAL

Place: New Delhi
Date: 28.10.2025

JOIN: 25521860BMOLZW2303

Shri Ram College Of Commerce

College Account

Schedules Forming Part Of Balance Sheet As At March 31, 2025

Schedule - 1 : Corpus

(Amount in ₹)

Particulars	As At March 31, 2025	As At March 31, 2024
Balance as at the beginning of the year	10,40,000	10,40,000
Add: Contributions towards Corpus	-	-
Deduct: Asset written off during the year created out of corpus	-	-
Balance at the year-end	10,40,000	10,40,000

Schedule - 2 : General Fund

(Amount in ₹)

Particulars	As At March 31, 2025	As At March 31, 2024
Balance as at the beginning of the year	48,14,625	43,84,338
Add/(Deduct): Suplus / (Deficit) transferred from the Income and Expenditure Account	5,16,014	4,30,287
Balance at the year-end	53,30,639	48,14,625



Shri Ram College Of Commerce

College Account

SCHEDULES FORMING PART OF BALANCE SHEET AS AT March 31, 2025

Schedule - 3 : Designated/Earmarked Funds

(Amount in ₹)

Particulars	Fund Wise break Up									
	Donation Fund	Donation from Others	Earmarked Fund	Depreciation Fund	Electricity Security Fund	Development Fund	DU Innovation Project	Scholarship/Prize Endowment Fund (Refer Sub Sch 2)	Medical Membership Fund (Retired Staff)	Vitshala (Finance Literacy Cell)
Purpose of Fund	Utilised as deemed fit by the Governing Body	Any expenditure deemed fit by the College	(Refer Sub Sch 1)	Creation of Assets	Electricity Security Fund	For Capital Expenditure	Innovation Project granted by DU	Award of Scholarships & Prizes	Life time Membership fee from retired staff for availing medical facilities	Students Society for finance awareness in rural areas
a) Opening balance of the funds	35,13,328	41,07,035	29,83,86,154	30,71,476	6,00,000	1,43,78,625	6,51,915	1,55,94,236		61,051
b) Additions to the Funds:										
i. Donation/grants	-	-	3,24,400	-	-	-	-	7,50,000	-	-
ii. Income from investments / FDs made of the funds	-	1,01,568	1,50,53,482	1,53,795	-	13,08,538	-	2,63,630	-	-
iii. Accrued interest on investments / FDs / Saving Account of the funds	-	23,247	22,62,578	7,821	-	2,13,497	-	4,92,929	-	-
iv. Fees	-	-	5,81,82,592	-	-	44,66,975	-	22,55,100	-	-
v Other Additions	-	-	-	-	-	-	-	1,93,000	1,20,000	-
iv. Sponsorship Fee	-	-	8,48,878	-	-	-	-	-	-	-
v. Transferred from other funds	-	-	8,26,326	-	-	-	-	-	-	-
Total (b)	-	1,24,815	7,74,98,256	1,61,616	-	59,89,010	-	39,54,659	1,20,000	-
Total (a+b)	35,13,328	42,31,850	37,58,84,410	32,33,092	6,00,000	2,03,67,635	6,51,915	1,95,48,895	1,20,000	61,051
c) Utilisation/Expenditure towards objectives of funds										
i. Capital Expenditure										
- Fixed Assets	-	-	37,63,046	-	-	1,55,20,523	-	-	-	-
- Others	-	-	-	-	-	-	-	-	-	-
ii. Revenue Expenditure										
- Administrative expenses	-	-	2,25,26,105	-	-	-	-	26,37,204	-	-
- Transferred to Other Fund	-	-	-	-	-	-	-	-	-	-
- Previous Fees reverted	-	-	6,44,600	-	-	-	-	-	-	-
Total (c)	-	-	2,69,33,751	-	-	1,55,20,523	-	26,37,204	-	-
Net Excess of Income over Expenditure - Total (b-c)	-	1,24,815	5,05,64,505	1,61,616	-	(95,31,513)	-	13,17,455	1,20,000	-
Net Balance As At the Year- End (a+b-c)	35,13,328	42,31,850	34,89,50,659	32,33,092	6,00,000	48,47,112	6,51,915	1,69,11,691	1,20,000	61,051



Shri Ram College Of Commerce
College Account
SCHEDULES FORMING PART OF BALANCE SHEET AS

Schedule - 3 : Designated/Earmarked Funds

(Amount in ₹)

Particulars	Fund Wise break Up		As At March 31, 2025	As At March 31, 2024
	Library Security Forfeiture Fund	Maintenance Fund - I		
Purpose of Fund	Infrastructure Development	Capital Repair/Maintenance Expenditure		
a) Opening balance of the funds	1,03,65,485	1,61,20,324	36,68,49,629	35,22,75,497
b) Additions to the Funds:				
i. Donation/grants	-	-	10,74,400	3,85,380
ii. Income from investments / FDs made of the funds	2,79,744	19,85,737	1,91,46,494	1,15,90,185
iii. Accrued interest on investments / FDs / Saving Account of the funds	1,93,699	3,35,628	35,29,399	1,21,13,839
iv. Fees	-	32,09,250	6,81,13,917	6,55,34,543
v Other Additions	-	-	3,13,000	88,000
iv. Sponsorship Fee	-	-	8,48,878	8,34,624
v. Transferred from other funds	-	-	8,26,326	17,97,303
Total (b)	4,73,443	55,30,615	9,38,52,414	9,23,43,874
Total (a+b)	1,08,38,928	2,16,50,939	46,07,02,043	44,46,19,371
c) Utilisation/Expenditure towards objectives of funds				
i. Capital Expenditure				
- Fixed Assets	-	3,07,703	1,95,91,272	8,82,817
- Others	-	-	-	87,82,281
ii. Revenue Expenditure				
- Administrative expenses	3,313	-	2,51,66,622	6,81,04,644
- Transferred to Other Fund	-	-	-	-
- Previous Fees reverted	-	-	6,44,600	-
Total (c)	3,313	3,07,703	4,54,02,494	7,77,69,742
Net Excess of Income over Expenditure - Total (b-c)	4,70,130	52,22,912	4,84,49,920	2,22,96,428
Net Balance As At the Year- End (a+b-c)	1,08,35,615	2,13,43,236	41,52,99,549	36,68,49,629



**Shri Ram College Of Commerce
College Account**

Schedules Forming Part Of Balance Sheet As At March 31, 2025

Schedule - 4 : Restricted Funds

Particulars	Donations for Renovation of Auditorium	P.F. Contribution Reversed Fund	Donation for Laptop to BPL Students	Enactus	Maintenance Fund II	Scholarships (Others)	Reader Allowance (UGC)	Grant from DU for OBC Infrastructure	Grant from DU for Repair/ Renovation of Existing Infrastructure	Grant from DU for Repair/ Renovation of Auditorium, Roads, Canteen	Grant from HRD for NRC	Grant from ICSSR for National Seminar
Purpose of Fund	Renovation of Auditorium	Accumulated PF Contribution reversed who opted pension scheme	Distribution of Laptop to Financially Weaker Students	International social entrepreneurship projects for University Students	Any Expenditure deemed fit by the Governing Body	Students' Scholarships from State Govt./ Other institutions	Reader Allowance to Visually Challenged Faculty	Infrastructure Development under OBC Expansion	Repair/Renovation of Existing Infrastructure under OBC Expansion	Repair/Renovation under OBC Expansion	Grant for National Resource Centre for Commerce & Economics under 'Swayam'	Grant from ICSSR for organising National Seminar
a) Opening balance of the funds	(8,053)	7,27,10,848	5,76,066	14,88,468.00	17,59,17,946	-	-	-	-	-	(2,68,202)	(54,833)
b) Additions to the Funds:												
Surplus transferred from SSRF -Trust Share	-	-	-	-	-	-	-	-	-	-	-	-
- Donation/grants	-	-	-	42,030.00	-	5,70,000	72,000	-	-	-	-	-
- Received from SSRF	-	-	-	-	-	-	-	-	-	-	-	-
- Income from investments made on account of funds	-	3,14,938	-	-	-	-	-	3,77,956	-	-	-	-
- income from FDRs made on account of funds & grant	81,475	21,76,830	17,863	-	-	-	-	11,94,229	4,64,853	-	-	-
- Accrued interest on investments / FDs / Saving Account of the funds	53,841	4,96,694	3,317	-	-	-	-	4,48,525	33,492	-	-	-
- Int. On Endowment Fund	-	-	-	-	-	-	-	-	-	-	-	-
- Int. On Donation	-	-	-	-	-	-	-	-	-	-	-	-
- Int. on Saving Bank	-	-	-	-	-	-	-	2,37,871	-	-	-	-
- Other additions - FEES	-	-	-	-	1,12,83,000	7,75,595	-	-	-	-	-	-
- License Fee	-	-	-	-	-	-	-	-	-	-	-	-
- Right To Information	-	-	-	-	-	-	-	-	-	-	-	-
- Interest on Computer Advance	-	-	-	-	-	-	-	-	-	-	-	-
- College Fine	-	-	-	-	-	-	-	-	-	-	-	-
- Retirement Benefit	-	-	-	-	-	-	-	-	-	-	-	-
- Interest on Electricity Deposit	-	-	-	-	-	-	-	-	-	-	-	-
- Water charges form canteen contractor & washerman	-	-	-	-	-	-	-	-	-	-	-	-
- Postage	-	-	-	-	-	-	-	-	-	-	-	-
- Sale of Scrap	-	-	-	-	-	-	-	-	-	-	-	-
Total (b)	1,35,316	29,88,462	21,180	42,030	1,12,83,000	13,45,595	72,000	22,58,581	4,98,345			



**Shri Ram College Of Commerce
College Account**

Schedules Forming Part Of Balance Sheet As At March 31, 2025

Schedule - 4 : Restricted Funds

Particulars	Donations for Renovation of Auditorium	P.F. Contribution Reversed Fund	Donation for Laptop to BPL Students	Enactus	Maintenance Fund II	Scholarships (Others)	Reader Allowance (UGC)	Grant from DU for OBC Infrastructure	Grant from DU for Repair/ Renovation of Existing Infrastructure	Grant from DU for Repair/ Renovation of Auditorium, Roads, Canteen	Grant from HRD for NRC	Grant from ICSSR for National Seminar
c) Utilisation/Expenditure towards objectives of funds												
i. Capital Expenditure	-	-	-	-	-	-	-	-	-	-	-	-
- Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-
ii. Revenue Expenditure												
Salary	-	-	-	-	-	-	-	-	-	-	-	-
Readers Allowance paid to Visually challenged	-	-	-	-	-	-	-	-	-	-	-	-
Salary to Teaching & Non Teaching under OBC Expansion	-	-	-	-	-	-	-	-	-	-	-	-
Retirement & Terminal Benefits	-	-	-	-	-	-	-	-	-	-	-	-
Library Reading Room Fee	-	-	-	-	-	-	-	-	-	-	-	-
Garden Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Magazine Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment of NT Staff	-	-	-	-	-	-	-	-	-	-	-	-
Annual Day Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Administrative Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Repair & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-	-	-	-	-	-	-
Administrative expenses	-	-	15,000	2,01,580.00	-	14,76,719	-	-	-	-	-	-
Total	-	-	15,000	2,01,580	-	14,76,719	-	-	-	-	-	-
Total (c)	-	-	15,000	2,01,580	-	14,76,719	-	-	-	-	-	-
Net Excess of Income over Expenditure- Total (b-c)	1,35,316	29,88,462	6,180	(1,59,550)	1,12,83,000	(1,31,124)	72,000	22,58,581	4,98,345	-	-	-
Excess Grant Received (Trf to Current Liability)	-	-	-	-	-	1,31,124		(22,58,581)	(4,98,345)	-	-	-
Grant Receivable (Trfd to Current Asset)	-	-	-	-	-		(72,000)				-	-
Net Balance As At The Year-End	1,27,263	7,56,99,310	5,82,246	13,28,918	18,72,00,946	-	-	-	-	-	(2,68,202.00)	(54,833.00)



**Shri Ram College Of Commerce
College Account**

Schedules Forming Part Of Balance Sheet As A

Schedule - 4 : Restricted Funds

(Amount in ₹)

Particulars	Grant from ICSSR for Research Project	Grant from Ministry from AKAM	CSR Donation	Grant from MOCA for Research Project	SSRF Fund	UGC - MAINT	UGC (PLAN GRANT FOR SPORTS INFRASTRUCTURE)	SSRF TRUST	As At March 31, 2025	As At March 31, 2024
Purpose of Fund	ICSSR Projects awarded to Faculties	For meeting expenditure under projects granted by Ministry of Culture	Infrastructure development	Research Project awarded by Ministry of Consumer Affairs	Accumulated Trust Share	UGC Share of Salary/Pension/Non-Salary expenditure for current year	Interest Income earned on Grant for Sports Infrastructure	Trust Share for current year		
a) Opening balance of the funds	8,75,000		51,76,147	-	50,42,780	-	-	-	26,14,56,166	24,53,10,392
b) Additions to the Funds:										
Surplus transferred from SSRF -Trust Share	-	-	-	-	1,93,661	-	-	-	1,93,661	2,72,074
- Donation/grants	5,00,000	-	-	-	-	43,32,40,753	-	-	43,44,24,783	36,64,03,464
- Received from SSRF	-	-	-	-	-	-	-	75,00,000	75,00,000	67,17,000
- Income from investments made on account of funds	-	-	-	-	-	-	-	8,96,248	15,89,142	10,53,134
- income from FDRs made on account of funds & grant	24,900	-	-	-	-	20,95,864	4,31,266	68,23,340	1,33,10,620	86,84,664
- Accrued interest on investments / FDs / Saving Account of the funds	-	-	-	-	-	10,90,536	-	24,07,881	45,34,286	93,46,458
- Int. On Endowment Fund	-	-	-	-	-	-	-	63,641	63,641	52,274
- Int. On Donation	-	-	-	-	-	-	-	77,222	77,222	92,323
- Int. on Saving Bank	-	1,66,376	140	22,587	-	20,37,171	-	2,464	24,66,609	27,51,958
- Other additions - FEES	-	-	-	-	-	98,46,114	-	5,18,217	2,24,22,926	2,65,02,713
- License Fee	-	-	-	-	-	9,97,413	-	1,89,192	11,86,605	8,70,050
- Right To Information	-	-	-	-	-	-	-	-	-	374
- Interest on Computer Advance	-	-	-	-	-	2,000	-	-	2,000	-
- College Fine	-	-	-	-	-	52,915	-	2,785	55,700	-
- Retirement Benefit	-	-	-	-	-	2,33,564	-	12,293	2,45,857	-
- Interest on Electricity Deposit	-	-	-	-	-	59,420	-	3,127	62,547	62,460
- Water charges form canteen contractor & washerman	-	-	-	-	-	33,109	-	1,743	34,852	55,800
- Postage	-	-	-	-	-	33,060	-	1,740	34,800	39,850
- Sale of Scrap	-	-	-	-	-	-	-	-	-	8,03,679
Total (b)	5,24,900	1,66,376	140	22,587	1,93,661	44,97,21,919	4,31,266	1,84,99,893	48,82,05,251	42,37,08,275



**Shri Ram College Of Commerce
College Account**

Schedules Forming Part Of Balance Sheet As A

Schedule - 4 : Restricted Funds

(Amount in ₹)

Particulars	Grant from ICSSR for Research Project	Grant from Ministry from AKAM	CSR Donation	Grant from MOCA for Research Project	SSRF Fund	UGC - MAINT	UGC (PLAN GRANT FOR SPORTS INFRASTRUCTURE)	SSRF TRUST		
c) Utilisation/Expenditure towards objectives of funds										
i. Capital Expenditure	-	-	-	-	-	-	-	-	-	-
- Fixed Assets	-	-	14,12,127.00	-	-	4,67,044	-	24,581	19,03,752	65,83,250
Total	-	-	14,12,127	-	-	4,67,044	-	24,581	19,03,752	65,83,250
ii. Revenue Expenditure	-	-	-	-	-	-	-	-	-	-
Salary	4,44,000.00	-	-	-	-	26,06,66,652	-	1,37,19,297	27,48,29,949	25,51,27,143
Readers Allowance paid to Visually challenged	-	-	-	-	-	-	-	-	-	36,000
Salary to Teaching & Non Teaching under OBC Expansion	-	-	-	-	-	6,61,56,276	-	34,81,909	6,96,38,185	6,20,87,172
Retirement & Terminal Benefits	-	-	-	-	-	12,38,42,370	-	-	12,38,42,370	11,39,52,505
Library Reading Room Fee	-	-	-	-	-	26,45,178	-	1,39,220.00	27,84,398	25,45,127
Garden Maintenance	-	-	-	-	-	18,70,756	-	98,461.00	19,69,217	16,51,440
Magazine Expenses	-	-	-	-	-	3,87,885	-	20,415.00	4,08,300	2,17,865
Recruitment of NT Staff	-	-	-	-	-	-	-	-	-	41,520
Annual Day Expenses	-	-	-	-	-	1,425	-	75.00	1,500	1,500
Administrative Expenses	-	-	-	2,25,159.00	-	55,31,110	-	2,91,111.00	60,47,380	51,28,648
Repair & Maintenance	-	-	-	-	-	36,66,992	-	5,29,411.00	41,96,403	42,55,666
Bank Charges	-	-	-	-	-	33,288	-	1,752.00	35,040	3,184
Administrative expenses	-	-	-	-	-	-	-	-	16,93,299	32,22,583
Total	4,44,000	-	-	2,25,159	-	46,48,01,932	-	1,82,81,651	48,54,46,041	44,82,70,353
Total (c)	4,44,000	-	14,12,127	2,25,159	-	46,52,68,976	-	1,83,06,232	48,73,49,793	45,48,53,603
Net Excess of Income over Expenditure- Total (b-c)	80,900	1,66,376	(14,11,987)	(2,02,572)	1,93,661	(1,55,47,057)	4,31,266	1,93,661	8,55,458	(3,11,11,821)
Excess Grant Received (Trf to Current Liability)	-	(1,66,376)					(4,31,266)	(1,93,661)	(34,17,105)	(47,47,408)
Grant Receivable (Trfd to Current Asset)	-	-		2,02,572		1,55,47,057	-	-	1,56,77,629	5,20,05,004
Net Balance As At The Year-End	9,55,900.00	-	37,64,160.00	-	52,36,441.00	-	-	-	27,45,72,148	26,14,56,167



Shri Ram College Of Commerce

College Account

Schedules Forming Part Of Balance Sheet As At March 31, 2025

Schedule - 5 : Current Liabilities & Provisions

(Amount in ₹)

Particulars	As At March 31, 2025	As At March 31, 2024
A. Current Liabilities		
1. Deposits from students		
- Library Security	50,90,963	40,85,000
2. Other Security Deposits (Refer Sub Schedule 3)	5,98,633	34,14,552
3. Retention Money (Refer Sub Schedule 3)	20,01,910	20,01,910
4. Advances Fee Received	1,43,64,251	1,43,84,206
5. Statutory Liabilities (Refer Sub Schedule 3)	11,08,929	49,52,954
6. Other current Liabilities		
a) - Salaries	2,67,94,329	2,57,00,751
- Unclaimed Salary	9,28,299	10,22,777
b) Receipts against sponsored fellowships & scholarships	14,17,275	15,48,399
c) Unutilised Grants from DU (Net) (Refer Sub Schedule 3)	8,08,88,916	7,81,96,087
e) Advance Grant from UGC for FY 2025-26	3,73,00,000	2,35,00,000
f) Unutilised Grant from UGC (Plan Grant) and Ministry (Refer Sub Schedule -3)	95,03,009	1,65,16,064
g) Other liabilities (Sub schedule-3)	2,97,47,730	5,75,59,762
7. Deferred Income	7,47,071.50	-
Total (A)	21,04,91,316	23,28,82,462
B. Provisions		
1. Expenses payable	17,10,467	26,90,574
Total (B)	17,10,467	26,90,574
Total (A+B)	21,22,01,783	23,55,73,036



Shri Ram College Of Commerce
College Account

SCHEDULES FORMING PART OF BALANCE SHEET AS AT March 31, 2025

SCHEDULE - 6 A : Fixed Assets

Fixed Assets against Asset Fund

(Amount in ₹)

Particulars	Assets					Assets Fund					Net Assets	
	April 1, 2023	Addition	March 31, 2024	Addition	March 31, 2025	April 1, 2023	Addition	March 31, 2024	Addition	March 31, 2025	March 31, 2025	March 31, 2024
(A) Tangible Assets												
1. Building #	16,33,74,356	2,90,12,359	19,23,86,715	23,08,338	19,46,95,053	16,33,74,356	2,90,12,359	19,23,86,715	23,08,338	19,46,95,053	-	-
2. Plant & Machinery	1,94,24,598	2,25,704	1,96,50,302	1,32,12,185	3,28,62,487	1,94,24,598	2,25,704	1,96,50,302	1,32,12,185	3,28,62,487	-	-
3. Office Equipments	1,47,16,464	18,54,891	1,65,71,355	18,15,443	1,83,86,798	1,47,16,464	18,54,891	1,65,71,355	18,15,443	1,83,86,798	-	-
4. Furniture and Fixtures	1,32,17,698	30,23,311	1,62,41,009	11,06,843	1,73,47,852	1,32,17,698	30,23,311	1,62,41,009	11,06,843	1,73,47,852	-	-
5. Electrical Equipments	11,70,568	88,711	12,59,279	86,534	13,45,813	11,70,568	88,711	12,59,279	86,534	13,45,813	-	-
6. Library Books	4,91,72,812	19,79,240	5,11,52,052	4,37,865	5,15,89,917	4,91,72,812	19,79,240	5,11,52,052	4,37,865	5,15,89,917	-	-
7. Computers/Peripherals	1,21,34,842	75,37,539	1,96,72,381	9,58,200	2,06,30,581	1,21,34,842	75,37,539	1,96,72,381	9,58,200	2,06,30,581	-	-
8. Tubewell and Water Supply System	1,70,526	-	1,70,526	-	1,70,526	1,70,526	-	1,70,526	-	1,70,526	-	-
9. Wireless Network	55,30,344	-	55,30,344	-	55,30,344	55,30,344	-	55,30,344	-	55,30,344	-	-
10. Other Assets	13,65,302	-	13,65,302	-	13,65,302	13,65,302	-	13,65,302	-	13,65,302	-	-
Total Assets (A)	28,02,77,510	4,37,21,755	32,39,99,265	1,99,25,408	34,39,24,673	28,02,77,510	4,37,21,755	32,39,99,265	1,99,25,408	34,39,24,673	-	-
(B) Intangible Assets												
Computer Softwares	22,12,715	-	22,12,715	-	22,12,715	22,12,715	-	22,12,715	-	22,12,715	-	-
Total Assets (B)	22,12,715	-	22,12,715	-	22,12,715	22,12,715	-	22,12,715	-	22,12,715	-	-
(C) Capital Work-in-Progress												
Capital Work - In - Progress	43,57,423	17,00,265	60,57,688	-	60,57,688	43,57,423	17,00,265	60,57,688	-	60,57,688	-	-
Total Assets (C)	43,57,423	17,00,265	60,57,688	-	60,57,688	43,57,423	17,00,265	60,57,688	-	60,57,688	-	-
Grand Total (A+B+C)	28,68,47,648	4,54,22,020	33,22,69,668	1,99,25,408	35,21,95,076	28,68,47,648	4,54,22,020	33,22,69,668	1,99,25,408	35,21,95,076	-	-

Note: #Building is constructed on leasehold land acquired at Nil value in the year 1949.



Shri Ram College Of Commerce

College Account

SCHEDULES FORMING PART OF BALANCE SHEET AS AT March 31, 2025

SCHEDULE - 6 B : Property, Plant & Equipment against CSR Donation

(Amount in ₹)

Particulars /Assets	TANGIBLE ASSETS							
	Freehold land	Buildings	Plant and Equipment	Office equipment	Furniture & Fixtures	Vehicles	Others (specify nature)	Total
Gross Block								
At 1 April 2023	-	8,96,000	96,000	1,88,236	5,33,667	-	-	17,13,903
Additions	-	-	-	49,06,100	-	-	-	49,06,100
Deductions/Adjustments	-	-	-	-	-	-	-	-
At 1 April 2024	-	8,96,000	96,000	50,94,336	5,33,667	-	-	66,20,003
Additions	-	-	-	-	-	-	-	-
Deductions/Adjustments	-	-	-	-	-	-	-	-
At 31 March 2025	-	8,96,000	96,000	50,94,336	5,33,667	-	-	66,20,003
Depreciation/Adjustments								
At 1 April 2023	-	26,021	4,182	9,016	22,844	-	-	62,063
Additions	-	89,600	14,400	12,24,517	53,367	-	-	13,81,884
Deductions/Adjustments	-	-	-	-	-	-	-	-
At 1 April 2024	-	1,15,621	18,582	12,33,533	76,211	-	-	14,43,947
Additions	-	89,600	14,400	12,54,760	53,367	-	-	14,12,127
Deductions/Adjustments	-	-	-	-	-	-	-	-
At 31 March 2025	-	2,05,221	32,982	24,88,293	1,29,578	-	-	28,56,074
Net Block								
At 31 March 2025		6,90,779	63,018	26,06,043	4,04,089	-	-	37,63,929
At 31 March 2024		7,80,379	77,418	38,60,803	4,57,456	-	-	51,76,056



Shri Ram College Of Commerce
College Account

Schedules Forming Part Of Balance Sheet As At March 31, 2025

Schedule - 7 : Investments

Investments against Designated Fund

(Amount in ₹)

Particulars	Current Investment*		Long Term	
	As At March 31, 2025	As At March 31, 2024	As At March 31, 2025	As At March 31, 2024
A. Against Scholarship Fund				
-7.26 GOI 22 Aug 2032	-	-	3,94,791	3,94,791
B. Against Other Funds				
-7.26 GOI 22 Aug 2032	-	-	5,45,22,792	5,45,22,792
-7.77% Kerala 01 March 2027	-	-	86,14,988	86,14,988
C. Against Endowment Fund				
-7.26 GOI 22 Aug 2032	-	-	4,58,404	4,58,404
D. Against Grant from UGC/DU				
-7.26 GOI 22 Aug 2032	-	-	52,56,498	52,56,498
Sub Total	-	-	6,92,47,473	6,92,47,473
In Fixed Deposits				
- With original maturity of more than 12 months				
- Long Term	-	-	11,88,70,172	1,92,14,600
Total	-	-	18,81,17,645	8,84,62,073

*Current portion of Long Term Investments (due within the next twelve months)



Shri Ram College Of Commerce

College Account

Schedules Forming Part Of Balance Sheet As At March 31, 2025

Schedule - 8 : Current Assets

(Amount in ₹)

Particulars	As At March 31, 2025	As At March 31, 2024
1. Sundry Debtors		
a) Debts Outstanding for a period exceeding six months (Fee Receivable)	1,26,63,872	87,10,913
b) Others (Fee Receivable)	-	-
Total (1)	1,26,63,872	87,10,913
2. Cash balances in hand	1,531	3,702
Total (2)	1,531	3,702
3. Bank Balances		
With Scheduled Banks:		
a) In Term Deposit Accounts with Banks		
- with original maturity of less than three months	1,30,72,870	7,56,97,507
Total (3a)	1,30,72,870	7,56,97,507
b) In Savings Accounts		
State Bank of India		
- S.B. A/C 10851301539 (College)	13,29,53,291	5,20,21,798
- S.B. A/C 10851301493 (Salary)	1,59,41,626	2,57,87,582
Bank of Baroda		
- S.B. A/C 00920110006326	1,44,509	33,240
Axis Bank		
- Axis Bank - 915010050917480	1,53,15,354	1,14,36,537
Against Scholarship Fund		
- Km. Archana - State Bank of India	6,619	6,619
ICICI Bank		
- S.B. A/c 022701001859	1,13,88,167	42,01,632
Against Other Funds		
- Donations - State Bank of India	92,952	90,489
- CSR Fund - State Bank of India	5,228	5,088
- Maintenance Fee-I - State Bank of India	2,13,952	2,13,952
- Development Fund - State Bank of India	14,14,382	13,76,908
- Old Heritage Grant - State Bank of India	83,106	83,106
- General Fund with Bank of India *	3,08,211	2,99,557
- OBC Infrastructure Grant - State Bank of India	6,21,034	1,39,58,266
- OBC Teaching Staff Salary	5,51,246	78,13,801
Total (3b)	17,90,39,677	11,73,28,575



Shri Ram College Of Commerce

College Account

Schedules Forming Part Of Balance Sheet As At March 31, 2025

Schedule - 8 : Current Assets

(Amount in ₹)

Particulars	As At March 31, 2025	As At March 31, 2024
c) Other Bank Balances		
In Term Deposit Accounts with Banks		
- with original maturity of more than 3 months and less than twelve months	36,70,91,883	43,81,67,542
Total (3c)	36,70,91,883	43,81,67,542
Total (3a+3b+3c)	55,92,04,430	63,11,93,624
4. Other Receivable		
a) Interest on Investments/Fixed Deposits/Saving Accounts		
(i) on Investment	5,27,522	5,27,522
(ii) on Fixed Deposits	76,68,893	2,12,36,606
(iii) on Saving Account	8,198	28,603
b) Interest accrued on Security Deposit with TPDDL	56,229	56,283
Total (4)	82,60,842	2,18,49,014
Grand Total (1+2+3+4)	58,01,30,674	66,17,57,253

* Bank Account is non-operational



Shri Ram College Of Commerce
College Account

Schedules Forming Part Of Balance Sheet As At March 31, 2025

SCHEDULE - 9 : Loans, Advances & Deposits

(Amount in ₹)

Particulars		As At March 31, 2025	As At March 31, 2024
1. (A) Advances to employees: (Interest bearing)			
a) Computer	-	-	12,000.00
(B) Advances to employees: (Non-interest bearing)			
a) LTC	-	41,845	-
b) Employee (for Office use)	-	1,32,157	1,72,157
2. Advances and other amounts recoverable in cash or in kind or for value to be received:			
a) to Suppliers	-	4,29,000	10,45,001
3. Prepaid Expenses	-	18,53,663	15,72,539
4. Deposits			
a) Electricity (Refer Sub Schedule 7)	-	6,84,964	6,53,464
b) LPG Cylinder (Refer Sub Schedule 7)	-	1,74,050	1,74,050
c) Deposit with SRCC Cooperative bank	-	2,000	2,000
5. Other Receivable			
a) Other receivables	-	4,27,734	4,38,505
b) Receivable from directorate of Higher Education (Considered Doubtful)	50,00,000	-	-
Less :Provision for doubtful receivables	(50,00,000)	-	-
c) Receivable from UGC (Net) (Refer Sub Schedule 7)	-	9,31,98,158	7,77,23,101
e) Claim Receivable (Memorandum of Accrual)	-	2,67,94,329	2,57,00,751
6. Income Tax (TDS) Receivable	-	18,49,115	28,25,215
7. Income Tax (TCS) Receivable	-	4,544	10,485.00
8. Deposit under Protest	-	45,00,000	-
9. Other Loans & Advances (Refer Sub Schedule 7)	-	63,40,312	40,08,808
TOTAL		13,64,31,871	11,43,38,075



Shri Ram College Of Commerce
College Account

Income And Expenditure Account For The Year Ended March 31, 2025

(Amount in ₹)

Particulars	Schedule	Current Year					Previous Year
		Unrestricted Funds			Restricted Funds	Total	Total
		Corpus	Designated Funds	General Funds			
Income							
Academic Receipts	10	-	6,85,93,766	-	2,24,78,626	9,10,72,392	8,88,78,985
Grants & Donations	11	-	12,22,401	-	44,19,24,783	44,31,47,184	37,85,91,844
Income from Investments	12	-	34,00,290	-	16,22,102	50,22,392	16,40,282
Other Income	13	-	2,08,27,772	5,16,014	2,19,86,079	4,33,29,865	5,21,06,251
Total (A)		-	9,40,44,229	5,16,014	48,80,11,590	58,25,71,833	52,12,17,362
Expenditure							
Staff Payments & Benefits	14	-	-	-	46,78,66,504	46,78,66,504	43,11,66,820
Academic Expenses	15	-	3,75,22,591	-	78,00,918	4,53,23,509	7,10,15,827
Administrative and General Expenses	16	-	80,71,718	-	60,38,801	1,41,10,519	2,71,28,685
Repairs & Maintenance	17	-	-	-	41,96,403	41,96,403	18,93,437
Finance Costs	18	-	-	-	35,040	35,040	3,184
Depreciation (on Fixed Assets against CSR Donation)	6B	-	-	-	14,12,127	14,12,127	13,81,884
Accrual of expenses reserve as per contra		-	-	-	2,67,94,329	2,67,94,329	2,57,00,751
Total (B)		-	4,55,94,309	-	51,41,44,122	55,97,38,431	55,82,90,588
Balance being excess of Expenditure over Income (A - B)		-	4,84,49,920	5,16,014	(2,61,32,532)	2,28,33,402	(3,70,73,226)
Memorandum as per contra		-	-	-	2,67,94,329	2,67,94,329	2,57,00,751
Excess Grant Received / Grant Receivable (-)							
From UGC		-	-	-	(1,55,47,057)	(1,55,47,057)	(5,22,41,078)
From UGC (Plan Grant)		-	-	-	4,31,266	4,31,266	3,87,325
From UGC - Grant Receivable (2022-23)		-	-	-	-	-	50,00,000
From Trust		-	-	-	1,93,661	1,93,661	2,72,074
Financial Assistance to Visually Challenged Faculty		-	-	-	72,000	72,000	(36,000)
Transfer to/from Restricted Fund							
Donations for Renovation of Auditorium		-	-	-	1,35,316	1,35,316	(53,34,099)
P.F. Contribution Reversed Fund		-	-	-	29,88,462	29,88,462	56,45,841
Donation for Laptop to BPL Students		-	-	-	6,180	6,180	17,712
Enactus		-	-	-	(1,59,550)	(1,59,550)	1,18,773
Maintenance Fund - II		-	-	-	1,12,83,000	1,12,83,000	1,10,81,000
CSR Donation		-	-	-	(14,11,987)	(14,11,987)	35,24,307
Renovation of Auditorium		-	-	-	-	-	-



Shri Ram College Of Commerce
College Account

Income And Expenditure Account For The Year Ended March 31, 2025

(Amount in ₹)

Particulars	Schedule	Current Year				Previous Year	
		Unrestricted Funds			Restricted Funds	Total	
		Corpus	Designated Funds	General Funds			Total
Transfer to/from Restricted Fund							
Grant from Ministry under AKAM		-	-	-	1,66,376	1,66,376	(6,33,023)
Grant from MOCA for Research Project		-	-	-	(2,02,572)	(2,02,572)	10,20,556
Grant from ICSSR for National Seminar		-	-	-	-	-	(54,833)
Grant from ICSSR for Research Project		-	-	-	80,900	80,900	8,75,000
Grant for OBC Infrastructure		-	-	-	22,58,581	22,58,581	35,41,416
Grant for Repair/Renovation of Existing Infrastructure		-	-	-	4,98,345	4,98,345	4,55,525
Grant for Repair/Renovation of Auditorium, Roads, Canteen		-	-	-	-	-	64,097
Scholarships (Others)		-	-	-	(1,31,124)	(1,31,124)	(88,488)
Transfer to/from Designated Fund							
Donation from Others		-	1,24,815	-	-	1,24,815	1,18,309
Earmarked Fund (Refer Sub Sch 1)		-	5,05,64,505	-	-	5,05,64,505	2,25,29,876
Depreciation Fund		-	1,61,616	-	-	1,61,616	1,47,125
Library Security Forfeiture Fund		-	4,70,130	-	-	4,70,130	20,31,719
Development Fund		-	(95,31,513)	-	-	(95,31,513)	(1,25,34,315)
CSR Funds		-	-	-	-	-	-
Scholarship/Prize Endowment Fund		-	13,17,455	-	-	13,17,455	11,70,728
Alumni Association		-	-	-	-	-	7,000
Medical Membership Fund (Retired Staff)		-	1,20,000	-	-	1,20,000	-
Vitshala (Society for Digital awareness amongst rural people)		-	-	-	-	-	(20,397)
Maintenance Fund - I		-	52,22,912	-	-	52,22,912	11,31,087
Transfer to General Fund		-	-	5,16,014	-	5,16,014	4,30,287
Balance being surplus (Deficit) carried to General Fund		-	-	-	-	-	-

Notes on Accounts

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The accompanying notes are an integral part of the financial statements.

As per our Audit Report of even date attached

For Mukesh Aggarwal & Co.
CHARTERED ACCOUNTANTS

Firm Registration No: 011393N


Rishi Mittal
PARTNER
M. No. 521860




Sanjay Dobhal
A.O. ACCOUNTS)


Priyanka Bhatia
BURSAR


Prof. Simrit Kaur
PRINCIPAL

Place : New Delhi

Date : 28.10.2025

**Shri Ram College Of Commerce
College Account**

Schedules Forming Part Of Income & Expenditure Account For The Year Ended March 31, 2025

SCHEDULE - 10 : Academic Receipts

(Amount in ₹)

Particulars	Current Year					Previous Year
	Unrestricted Funds			Restricted Funds	Total	
	Corpus	Designated Funds	General Funds			
Fee From Students						
Academic						
1. Tuition Fee	-	-	-	2,92,878	2,92,878	2,93,763
2. Admission Fee	-	-	-	4,600	4,600	4,600
3. Library Reading Room Fee	-	-	-	65,54,177	65,54,177	68,83,179
4. Computer Course Fee	-	67,46,000	-	-	67,46,000	71,29,333
5. Value added Course						
- French Language Course	-	5,00,000	-	-	5,00,000	4,55,000
-Artificial Intelligence Income	-	-	-	-	-	3,98,000
-Financial Modalling Income	-	-	-	-	-	4,22,000
-Management Consulting	-	31,500	-	-	31,500	1,53,000
Total (A)	-	72,77,500	-	68,51,655	1,41,29,155	1,57,38,875
Other fees						
1. Identity card fee	-	-	-	1,89,926	1,89,926	1,70,597
2. Fine / Miscellaneous Fee	-	-	-	55,700	55,700	-
3. Professional Development Fee	-	22,53,100	-	-	22,53,100	22,14,800
4. Foreign Student registration Fee	-	41,78,580	-	-	41,78,580	29,85,902
4. Contingency Fee	-	35,25,775	-	-	35,25,775	37,35,233
6. Campus Security Fee	-	33,05,400	-	-	33,05,400	34,97,067
7. Business Analyst Fee	-	16,10,750	-	-	16,10,750	15,82,000
8. Annual Day Fee	-	20,32,200	-	-	20,32,200	20,00,700
9. Upkeep of Infrastructure	-	64,09,300	-	-	64,09,300	67,91,333
10. Medical fee	-	25,65,450	-	-	25,65,450	27,16,534
11. College Magazine Fee	-	-	-	4,08,300	4,08,300	9,49,200
12. College Garden Fee	-	-	-	26,65,350	26,65,350	28,17,933
13. Handbook of Information	-	-	-	1,61,100	1,61,100	1,58,488
14. Duplicate Provisional Certificates/Transcript	-	-	-	88,000	88,000	1,13,000
15. Development Fee	-	44,66,975	-	-	44,66,975	47,00,100
16. Extra Curricular Fee	-	6,41,050	-	-	6,41,050	6,80,474
17. Infrastructure Development Fee	-	40,47,600	-	-	40,47,600	42,77,600
18. Library Development Fee	-	9,64,900	-	-	9,64,900	9,49,200
19. Placement Cell Fee & Fine	-	16,81,125	-	-	16,81,125	18,82,334
20. Student Aid Fee	-	22,55,100	-	-	22,55,100	22,14,800
21. Maitenance Fee I	-	32,09,250	-	-	32,09,250	33,98,167
22. Maitenance Fee II	-	-	-	1,12,83,000	1,12,83,000	1,10,81,000
23. Utility Fee	-	64,10,500	-	-	64,10,500	67,91,333
24. Admission Processing Fee	-	6,44,200	-	-	6,44,200	6,32,800
25. Establishment Fee	-	17,72,650.00	-	-	17,72,650	17,40,200
26. Lecture / Workshop / Seminar Fee	-	8,01,933	-	-	8,01,933	8,53,920
27. Centenary Fee	-	54,70,000.00	-	-	54,70,000	-
28. ICLS Income	-	2,477	-	-	2,477	10,05,213
29. OIP Income	-	2,18,001	-	-	2,18,001	1,12,700
30. Alumni Receipts	-	-	-	-	-	7,000
31. Scholarship Fee (Earmarked)	-	22,55,100	-	-	22,55,100	22,14,800
32. Scholarships (Others)	-	-	-	7,75,595	7,75,595	8,65,682
33. Earmarked Fund Sponsorship Fee	-	37,000.00	-	-	37,000	-
34. Transferred from other funds	-	5,57,850.00	-	-	5,57,850	-
Total (B)	-	6,13,16,266	-	1,56,26,971	7,69,43,237	7,31,40,110
Grand total (A+B)		6,85,93,766	-	2,24,78,626	9,10,72,392	8,88,78,985



**Shri Ram College Of Commerce
College Account**

Schedules Forming Part Of Income & Expenditure Account For The Year Ended March 31, 2025

Schedule - 11 : Grants and Donations (Grants & Subsidies Received)

(Amount in ₹)

Particulars	Current Year					Previous Year
	Unrestricted Funds			Restricted Funds	Total	
	Corpus	Designated Funds	General Funds			
1) Grant from UGC						
- Maintenance Grant	-	-	-	43,32,40,753	43,32,40,753	35,81,46,381
- Maintenance Grant (2022-23)	-	-	-	-	-	50,00,000
- Financial Assistance to to Visually Challenged Teacher	-	-	-	72,000	72,000	-
2) Others						
- Enactus	-	-	-	42,030	42,030	5,00,475
- Vikshit Bharat Income	-	8,000	-	-	8,000	-
- Vittshala (Students' Society for Digital awareness amongst rural people)	-	-	-	-	-	1,50,000
- RBI Training Programme	-	2,00,000	-	-	2,00,000	1,80,000
- CSR Donation	-	-	-	-	-	49,06,100
- Doantion for Centre for Green Initiative	-	24,400	-	-	24,400	55,380
- Arun Chachra Prize Endow. Fund Income	-	0	-	-	-	86,000
- Knight Stone Scholarship Endowment Fund	-	5,00,000	-	-	5,00,000	-
- Prof. Jagdish Bhagwati Research Scholarship En.Fund	-	2,50,000	-	-	2,50,000	-
- Financial Assistance to Students						
(i) Sanjeeva Narayan	-	-	-	3,70,000	3,70,000	3,20,000
(ii) Renu Poddar	-	-	-	-	-	2,00,000
(iii) Pradeep Berry	-	1,00,000	-	-	1,00,000	-
(iv) Himanshu Kumar	-	15,001.00	-	-	15,001	-
- Dr. Charat Ram Scholarship	-	-	-	2,00,000	2,00,000	2,00,000
- Knightstone Capital Scholarship	-	25,000	-	-	25,000	-
- Share received from SSRF	-	-	-	75,00,000	75,00,000	67,17,000
- Grant from ICSSR for National Seminar	-	-	-	-	-	2,55,508
- Grant from ICSSR for Research Project	-	-	-	5,00,000.00	5,00,000	8,75,000
- Grant Received from Ministry of Corporate Affairs for Research Project	-	-	-	-	-	10,00,000.00
- Grant Received from Rekhi Foundation	-	1,00,000.00	-	-	1,00,000	-
Total	-	12,22,401	-	44,19,24,783	44,31,47,184	37,85,91,844



Shri Ram College Of Commerce
College Account

Schedules Forming Part Of Income & Expenditure Account For The Year Ended March 31, 2025

Schedule - 12 : Income from Investments

(Amount in ₹)

PARTICULARS	Current Year					Previous year
	Unrestricted Funds			Restricted Funds	TOTAL	
	Corpus	Designated Funds	General Funds			
1) Interest on Govt. Bonds	-	-	-	-	-	10,63,745
2) Interest on Central / State Government Securities	-	34,00,290	-	16,22,102	50,22,392	5,76,537
TOTAL	-	34,00,290	-	16,22,102	50,22,392	16,40,282



**Shri Ram College Of Commerce
College Account**

Schedules Forming Part Of Income & Expenditure Account For The Year Ended March 31, 2025

Schedule - 13 : Other Income

(Amount in ₹)

Particulars	Current Year					Previous Year
	Unrestricted Funds			Restricted Funds	Total	
	Corpus	Designated Funds	General Funds			
A. Income from Land & Building						
(i) License fee for Utility Services	-	-	-	3,80,728	3,80,728	3,19,888
(ii) License fee from Staff Quarter	-	-	-	1,47,920	1,47,920	76,000
(iii) Staff Qtr Charges	-	-	-	850	850	-
(iv) License fee from UGC Staff Quarter	-	-	-	2,29,395	2,29,395	24,162
(v) Hire Charges of Auditorium/Play ground / Convention	-	-	-	4,27,712.00	4,27,712.00	4,50,000.00
Total	-	-	-	11,86,605	11,86,605	8,70,050
B. Interest on Term Deposits:						
With Scheduled Banks						
- Prize / Scholarship Fund	-	7,28,171	-	-	7,28,171	5,21,511
- Donation for Laptops (BPL)	-	-	-	21,180	21,180	17,712
-Library Security Forfeiture	-	4,73,443	-	-	4,73,443	5,12,719
-PF Contribution Reversed	-	-	-	26,73,524	26,73,524	24,39,454
-Endowment Fund	-	-	-	40,151	40,151	59,995
-Donation for Auditorium	-	-	-	1,35,316	1,35,316	1,35,465
-Earmarked Funds	-	1,41,09,738	-	-	1,41,09,738	1,56,34,426
-Depreciation Fund	-	1,61,616	-	-	1,61,616	1,47,125
- Bank Guarantee (CPWD)	-	-	11,619	-	11,619	10,467
-General Fund	-	-	3,25,431	-	3,25,431	3,37,797
- Bank Guarantee (TPREL)	-	-	38,043	-	38,043	-
-Donations Other	-	95,775	-	-	95,775	1,09,518
-Donations	-	-	-	2,43,742	2,43,742	2,14,917
-Development Fund	-	11,37,877	-	-	11,37,877	13,21,351
-Maintenance Fund-I	-	17,30,321	-	-	17,30,321	16,91,638
-Maintenance Fund-II	-	-	-	90,55,231	90,55,231	86,51,279
- Maintenance Grant salary	-	-	-	31,86,400	31,86,400	27,82,600
- Development of Sports Infrastructure & Equip. (XII Plan)	-	-	-	4,31,266	4,31,266	3,87,325
- Grant for OBC Infrastructure	-	-	-	16,42,754	16,42,754	29,60,903
- Grant for Repair & Renovation of Existing Infrastructure	-	-	-	4,98,345	4,98,345	4,55,525
- Grant for Repair /Renovatio of Auditorium, Roads and Canteen	-	-	-	-	-	64,097
Other Interest						
- Interest on Electricity Deposit	-	-	-	62,547	62,547	62,460
Total	-	1,84,36,941	3,75,093	1,79,90,456	3,68,02,490	3,85,18,284



**Shri Ram College Of Commerce
College Account**

Schedules Forming Part Of Income & Expenditure Account For The Year Ended March 31, 2025

Schedule - 13 : Other Income

(Amount in ₹)

Particulars	Current Year					Previous Year
	Unrestricted Funds			Restricted Funds	Total	
	Corpus	Designated Funds	General Funds			
C. Interest on Savings Accounts:						
With Scheduled Banks						
- State Bank of India						
(a) College A/c (1539)	-	8,01,170	-	-	8,01,170	31,24,109
(b) Salary Account (1493)	-	-	-	2,46,299	2,46,299	4,81,680
(c) Maintenance Fund	-	-	-	-	-	4,417
(d) Development Fund	-	37,492	-	-	37,492	57,417
(e) OBC Infrastructure	-	-	-	1,50,642	1,50,642	3,39,762
(f) OBC Teaching Salary	-	-	-	87,229	87,229	1,91,407
(g) Donation	-	-	-	2,464	2,464	5,698
- Axis Bank	-	-	-	1,54,116	1,54,116	1,74,761
-Bank of Baroda	-	-	-	11,269	11,269	899
-Bank of India	-	-	8,654	-	8,654	8,384
-CSR Fund-7665 A/c	-	-	-	140	140	91
- ICICI Bank	-	-	-	16,25,487	16,25,487	13,53,610
- Grant from MoC under AKAM	-	-	-	1,66,376	1,66,376	1,83,497
- Grant from Ministry of Consumer Affair for Research Project	-	-	-	22,587	22,587	20,556
- ICSSR for Reseach Project	-	-	-	24,900	24,900	-
Total	-	8,38,662	8,654	24,91,509	33,38,825	59,46,288
D. Others						
- RTI fees	-	-	-	-	-	374
- Interest on Income Tax Refund	-	-	1,32,267	-	1,32,267	32,728
- Student Contribution Fund (10%)	-	3,000	-	-	3,000	70,833
- PF Contribution Reversed	-	-	-	-	-	31,65,271
- Retirement Benefits Received	-	-	-	2,45,857	2,45,857	-
- Library Security Forfeited	-	-	-	-	-	15,19,000
- Interest on Computer Advance	-	-	-	2,000	2,000	-
- Medical Membership fees from Retired Employees	-	1,20,000	-	-	1,20,000	-
- Tender Fees	-	-	-	-	-	2,000
- Miscellaneous Income	-	8,11,878	-	-	8,11,878	8,34,624
- CEC Income	-	1,83,815	-	-	1,83,815	-
- Liability Written Back	-	4,33,476	-	-	4,33,476	2,47,470
- Water charges from canteen contractor & washerman	-	-	-	34,852	34,852	55,800
- Postage	-	-	-	34,800	34,800	39,850
- Sale of Scrap	-	-	-	-	-	8,03,679
Total	-	15,52,169	1,32,267	3,17,509	20,01,945	67,71,629
Grand Total (A+B+C+D)	-	2,08,27,772	5,16,014	2,19,86,079	4,33,29,865	5,21,06,251



**Shri Ram College Of Commerce
College Account**

Schedules Forming Part Of Income & Expenditure Account For The Year Ended March 31, 2025

Schedule - 14 : Staff Payments & Benefits

(Amount in ₹)

Particulars	Current Year					Previous Year
	Unrestricted Funds			Restricted Funds	Total	
	Corpus	Designated Funds	General Funds			
a) Salaries and Allowances						
Teaching Staff						
Pay	-	-	-	13,19,61,104	13,19,61,104	13,15,80,072
Dearness Allowance	-	-	-	6,29,42,772	6,29,42,772	5,35,66,809
House Rent Allowance	-	-	-	2,56,87,920	2,56,87,920	2,17,15,744
Transportation Allowance	-	-	-	1,08,80,429	1,08,80,429	1,06,31,072
Dearness Pay	-	-	-	-	-	(8,820)
Teaching Staff - IR	-	-	-	-	-	392.00
Recovery of TA (Lockdown Period)	-	-	-	(6,42,600)	(6,42,600)	(7,91,208)
Leave Salary Recovered	-	-	-	(12,084)	(12,084)	-
Leave Travel Concession	-	-	-	17,83,555	17,83,555	2,03,220
Children Education Allowance	-	-	-	9,34,921	9,34,921	5,67,000
Leave Encashment for LTC	-	-	-	3,90,824	3,90,824	2,77,790
Administration Staff						
Pay	-	-	-	72,32,132	72,32,132	69,37,357
Dearness Allowance	-	-	-	30,00,395	30,00,395	24,46,852
House Rent Allowance	-	-	-	14,79,354	14,79,354	12,37,950
Transportation Allowance	-	-	-	7,29,684	7,29,684	6,90,624
Recovery of TA (Lockdown Period)	-	-	-	(7,372)	(7,372)	(21,588)
Ex-Gratia	-	-	-	19,135	19,135	36,710
Leave Travel Concession	-	-	-	-	-	1,58,649
Children Education Allowance	-	-	-	3,71,268	3,71,268	2,43,000
Leave Encashment for LTC	-	-	-	-	-	80,910
Library Staff						
Pay	-	-	-	64,22,151	64,22,151	59,04,151
Dearness Allowance	-	-	-	30,27,023	30,27,023	25,13,096
House Rent Allowance	-	-	-	17,52,284	17,52,284	14,94,499
Transportation Allowance	-	-	-	5,93,568	5,93,568	5,09,986
Recovery of TA (Lockdown Period)	-	-	-	(35,276)	(35,276)	(26,852)
Dress Allowance	-	-	-	11,250	11,250.00	16,250.00
Ex-Gratia	-	-	-	7,620	7,620.00	29,940
Leave Travel Concession	-	-	-	47,982	47,982	25,031
Children Education Allowance	-	-	-	57,378	57,378	81,000
Leave Encashment for LTC	-	-	-	35,700	35,700	54,272
Class III Staff						
Pay	-	-	-	1,08,30,505	1,08,30,505	1,05,35,742
Dearness Allowance	-	-	-	26,51,344	26,51,344	24,02,729
House Rent Allowance	-	-	-	13,52,778	13,52,778	11,59,716
Transportation Allowance	-	-	-	6,70,608	6,70,608	6,90,336
Recovery of TA (Lockdown Period)	-	-	-	(37,908)	(37,908)	(54,756)
Dress Allowance	-	-	-	62,500	62,500	55,000
O.T.A. to Chowkidars	-	-	-	21,240	21,240	60,600
Ex-gratia	-	-	-	27,908	27,908	26,760
Leave Travel Concession	-	-	-	28,880	28,880	16,108
Children Education Allowance	-	-	-	86,067	86,067	81,000
Leave Encashment for LTC	-	-	-	20,910.00	20,910.00	-
Salary & Allowances Under OBC Expansion						
Salary To Outsource Persons Under OBC Grant	-	-	-	36,48,893	36,48,893	30,94,170
Salary to Non Teaching Staff Against OBC Grant						
Pay	-	-	-	41,34,745	41,34,745	41,39,267
Dearness Allowance	-	-	-	21,49,550	21,49,550	18,50,339
House Rent Allowance	-	-	-	12,44,221	12,44,221	11,00,787
Transportation Allowance	-	-	-	6,59,520	6,59,520	6,14,726
Recovery of TA (Lockdown Period)	-	-	-	(17,376)	(17,376)	(18,956)
Ex-gratia	-	-	-	8,355	8,355	10,525
Dress Allowance	-	-	-	12,500	12,500	10,000.00
Salary to Teaching Staff against OBC Grant						
Pay	-	-	-	2,92,85,704	2,92,85,704	2,69,55,612
Dearness Allowance	-	-	-	1,54,26,194	1,54,26,194	1,21,02,660
House Rent Allowance	-	-	-	84,50,608	84,50,608	73,73,449
Subsistence Allowance	-	-	-	-	-	8,60,296.00
Transportation Allowance	-	-	-	47,52,665	47,52,665	41,96,202
Recovery of TA (Lockdown Period)	-	-	-	(1,17,394)	(1,17,394)	(2,01,905)
Total (a)	-	-	-	34,40,24,134	34,40,24,134	31,72,14,315



**Shri Ram College Of Commerce
College Account**

Schedules Forming Part Of Income & Expenditure Account For The Year Ended March 31, 2025

Schedule - 14 : Staff Payments & Benefits

(Amount in ₹)

Particulars	Current Year					Previous Year
	Unrestricted Funds			Restricted Funds	Total	
	Corpus	Designated Funds	General Funds			
b) Retirement and Terminal Benefits						
Pension	-	-	-	6,52,14,606	6,52,14,606	5,67,58,019
Family Pension	-	-	-	1,12,13,230	1,12,13,230	2,08,24,273
Leave Encashment	-	-	-	32,53,801	32,53,801	60,33,489
Gratuity	-	-	-	42,71,575	42,71,575	53,77,341
Commuted Pension	-	-	-	98,74,127	98,74,127	38,67,971
Reimbursement of Medical Expenses	-	-	-	97,32,398	97,32,398	58,92,585
Contribution towards Pension (New Scheme)	-	-	-	2,02,67,749	2,02,67,749	1,51,84,449
NPS CRA Charges	-	-	-	14,884	14,884	14,378
Total (b)	-	-	-	12,38,42,370	12,38,42,370	11,39,52,505
Total (a+b)	-	-	-	46,78,66,504	46,78,66,504	43,11,66,820



Shri Ram College Of Commerce

Schedules Forming Part Of Income & Expenditure Account For The Year Ended March 31, 2025

SCHEDULE - 15 : Academic Expenses

(Amount in ₹)

Particulars	Current Year					Previous Year
	Unrestricted Funds			Restricted Funds	Total	
	Corpus	Designated Funds	General Funds			
a) Garden Maintenance						
- Capital	-	-	-	-	-	-
- Revenue	-	-	-	19,69,217	19,69,217	16,51,440
b) Magazine Expenses	-	-	-	4,08,300	4,08,300	2,17,865
c) Annual Day Expenses	-	7,28,055	-	1,500	7,29,555	26,14,010
d) Library Reading Room						
- Capital	-	-	-	4,76,625	4,76,625	20,79,031
- Revenue	-	-	-	27,84,398	27,84,398	25,45,127
e) Library Books (Recurring Grant)	-	-	-	15,000	15,000	15,000
f) Earmarked Fund Expenses (Refer Schedule 1)	-	1,81,67,990	-	-	1,81,67,990	4,18,78,811
g) Scholarship/Prize Expenses (Refer Schedule 2)	-	26,37,204	-	-	26,37,204	17,37,591
h) Scholarship Expenses (Others)	-	-	-	14,76,719	14,76,719	16,74,170
i) CSR Contribution for community engagement expenses	-	-	-	-	-	1,70,397
j) Development Fund	-	1,55,20,523	-	-	1,55,20,523	87,82,281
k) Maintenance Fee - I Expenses	-	3,07,703	-	-	3,07,703	8,82,817
l) Repair & Renovation of Auditorium	-	-	-	-	-	23,62,229
m) Reader's Allowance to Visually Challenged Faculty	-	-	-	-	-	36,000
n) Expenditure against ICSSR Project	-	-	-	4,44,000	4,44,000	-
o) RBI Training Expenses	-	1,31,390	-	-	1,31,390	1,34,862
p) AKAM Expenses	-	-	-	-	-	8,16,520
q) Centenary Expenses	-	29,726	-	-	29,726	-
r) Expenditure under Grant Recd from MOCA	-	-	-	2,25,159	2,25,159	-
s) Expenditure against Grant from ICSSR for National Seminar	-	-	-	-	-	3,10,341
t) Donation for Auditorium Expenses	-	-	-	-	-	31,07,335
TOTAL	-	3,75,22,591	-	78,00,918	4,53,23,509	7,10,15,827



**Shri Ram College Of Commerce
College Account**

Schedules Forming Part Of Income & Expenditure Account For The Year Ended March 31, 2025

Schedule - 16 : Administrative and General Expenses

(Amount in ₹)

Particulars	Current Year					Previous Year
	Unrestricted Funds			Restricted Funds	Total	
	Corpus	Designated Funds	General Funds			
- Electricity and power	-	50,00,000	-	14,52,356	64,52,356	66,88,579
- Water charges	-	-	-	11,91,125	11,91,125	22,936
- Reimbursement of Newspaper	-	-	-	24,000.00	24,000.00	24,500.00
- Reimbursement of Telephone Expenses	-	-	-	29,072.00	29,072.00	25,970.00
- Insurance						
- Building/Furniture/Computers & Equipments	-	-	-	132	132	4,386
- Rates and Taxes (including property tax)	-	-	-	11,21,683	11,21,683	11,21,683
- Postage & Telegram	-	-	-	26,868	26,868	26,157
- Telephone and Internet Charges						
- Telephone Expenses	-	-	-	15,464	15,464	12,515
- Traveling and Conveyance Expenses	-	-	-	2,54,175	2,54,175	3,59,034
- Expenses on Seminar/Workshops						
- Seminar	-	-	-	-	-	1,450
- Professional Development Expenses	-	11,84,325	-	-	11,84,325	12,86,310
- Auditors Remuneration	-	-	-	3,540	3,540	3,540
- Legal Expenses	-	-	-	1,41,018	1,41,018	1,09,352
- Recruitment of Non Teaching Staff	-	-	-	-	-	41,520
- Sitting Fees	-	-	-	2,03,000	2,03,000	2,64,000
- Entertainment Expenses	-	7,13,109	-	600	7,13,709	16,38,279
- Miscellaneous Expenses	-	7,98,629	-	-	7,98,629	-
- Miscellaneous (Unapproved)	-	-	-	-	-	1,07,890
- Printing and Stationary	-	-	-	13,00,888	13,00,888	13,34,898
- Booking of Auditorium Expenses	-	-	-	58,300	58,300	27,500
- Expenses under Project						
- Enactus	-	-	-	2,01,580	2,01,580	3,81,702
- Viksit Bharat Expenses	-	8,000	-	-	8,000	-
- Donation for Laptop to BPL Students	-	-	-	15,000	15,000	-
- CEC Expenses	-	1,83,815	-	-	1,83,815	-
- CEC Expenses (Unapproved)	-	88,157	-	-	88,157	-
- SSRF Expenses	-	-	-	-	-	-
- Library Security Forfeiture Fund	-	3,313	-	-	3,313	-
- Repayment of GBO Loan from Development Fund	-	-	-	-	-	1,00,00,000
- Repayment of GBO Loan from Maintenance Fund-I	-	-	-	-	-	31,60,543
- OIP Expenses	-	92,370	-	-	92,370	4,85,941
Total	-	80,71,718	-	60,38,801	1,41,10,519	2,71,28,685



Shri Ram College Of Commerce

College Account

Schedules Forming Part Of Income & Expenditure Account For The Year Ended March 31, 2025

Schedule- 17 : Repairs & Maintenance

(Amount in ₹)

Particulars	Current Year					Previous Year
	Unrestricted Funds			Restricted Funds	Total	
	Corpus	Designated Funds	General Funds			
a) Building	-	-	-	33,59,705	33,59,705	10,81,674
b) Furniture	-	-	-	11,000	11,000	11,000
c) Contingency	-	-	-	1,24,451	1,24,451	97,832
d) Canteen	-	-	-	1,77,701	1,77,701	31,882.00
e) Auditorium	-	-	-	66,680	66,680	14,000.00
f) Staff Quarter Maintenance (Trust)						
- Capital	-	-	-	-	-	-
- Revenue	-	-	-	3,42,434	3,42,434	4,58,639
g) Staff Quarter Maintenance (UGC)						
- Capital	-	-	-	-	-	-
- Revenue	-	-	-	1,14,432	1,14,432	1,98,410
Total	-	-	-	41,96,403	41,96,403	18,93,437

Schedule - 18 : Finance Costs

(Amount in ₹)

Particulars	Current Year					Previous Year
	Unrestricted Funds			Restricted Funds	Total	
	Corpus	Designated Funds	General Funds			
a) Bank charges	-	-	-	35,040	35,040	3,184
Total	-	-	-	35,040	35,040	3,184



SHRI RAM COLLEGE OF COMMERCE

COLLEGE ACCOUNT

Schedule forming part of the accounts

NOTE - 19

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

Overview of Society registration: -

Shri Ram College of Commerce, Delhi was registered under Societies Registration Act XXI, 1860 vide registration number 675 on 06-10-1953. It is also registered under 80G (vide Unique Registration No. AAATS7081HF20211) of Income Tax Act. As SRCC is substantially financed by the University Grant Commission, hence the entire income is exempt under section 10 (23C) (iii ab).

A. SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF ACCOUNTING

The financial statements are prepared on Historical Cost Convention on accrual basis.

2. REVENUE / EXPENDITURE RECOGNITION

- a) Fee from students is accounted on accrual basis. Amount collected from Global Business Operations students towards common facility charges viz. computer fee, garden fee, annual day, development fee, infrastructure development fee, foreign students, registration fee, centenary fee and campus security fee is accounted in the books of college due to non-availability of segregated expenses.
- b) Interest income on Investments/Fixed Deposits/Saving Accounts is accounted for on accrual basis.
- c) All expenditures are accounted on accrual basis.
- d) Interest earned on investment and FDs against earmarked / designated funds constitutes a part of the respective fund.



SHRI RAM COLLEGE OF COMMERCE

COLLEGE ACCOUNT

Schedule forming part of the accounts

3. GRANT RECOGNITION

- a) Grant received from University Grants Commission (UGC) in the nature of revenue with specific conditions for utilization is recognized as income, to the extent actually spent/utilised as per terms of grant during the financial year and amount not utilized is carried as current liabilities.
- b) Grant received on Capital Accounts are transferred to Capital Assets Fund to the extent of amount actually utilized and the balance of unutilized grants are carried as liability.
- c) Other Funds: -
 - All grants/donations/voluntary contributions received for specific purpose as per direction of donors/agencies are accounted in the respective fund in Balance Sheet.
 - Unutilized Grants out of grant for expenditure with specific direction of utilization are carried forward as current liability.

4. RETIREMENT BENEFITS TO STAFF

No provision for retirement benefits to employees like Gratuity, Leave Encashment and Commuted Pension in books of accounts as the same is accounted for on payment basis, as the entire expenditure is borne by UGC/Government of India.

5. PROPERTY, PLANT & EQUIPMENT

Property, plant, and equipment are stated at their original cost including taxes and other incidental expenses related to acquisition and installation.

6. DEPRECIATION

No depreciation has been charged on Property, Plant and Equipment (PPE) as these assets have been acquired out of grants/funds received and the related grants have been adjusted against the cost of the assets in accordance with AS 12 - Accounting for Government Grants.



SHRI RAM COLLEGE OF COMMERCE

COLLEGE ACCOUNT

Schedule forming part of the accounts

However, Depreciation has been charged on straight line method at the following rates on fixed assets purchased /received against CSR Donation during the Financial Year 2024-25:

a) Porta Cabin	10%
b) Air Conditioner	15%
c) Projector	15%
d) Furniture	10%
e) Computers	25%

7. Outstanding Liabilities - Library Security

Library security deposits amounting to ₹40,24,963 pertaining to various academic years, remain outstanding for more than one year. The outstanding balances are as follows:

Years	Total Outstanding (₹)
FY 2023-24	₹10,70,000/-
FY 2022-23	₹11,38,000/-
FY 2021-22	₹10,23,562/-
FY 2020-21	₹7,93,401/-
Total	₹40,24,963/-

The balances are currently under verification and reconciliation. Settlement shall be carried out upon completion of the required procedural checks and confirmation from respective departments.

8. CONTINGENT LIABILITY

- A provision of Contingent Liability of Rs. 75.22 lakh in view of the Arbitration Order passed in favour of MDP Infra (India) Pvt. Ltd. The College has filed an Appeal in the District Court, Patiala House, New Delhi against the Arbitration Order and Rs. 45.00 lakh has been deposited in this regard.
- The terms of sanction of Grant from Government of India/UGC requires that on the unutilized Government of India Grant, which is refundable to Government of India, interest @ 10% is to be paid till the date of deposit of refundable Grant with Government of India. The Society is providing interest



SHRI RAM COLLEGE OF COMMERCE

COLLEGE ACCOUNT

Schedule forming part of the accounts

- c) only to the extent interest, actually earned on unutilized Government Grant funds. However, no demand has been raised by UGC on this amount.
- d) Four cases are pending against college from employees / faculties as given below:

Sl. No.	Title of the Matter	Description	Pending before	Status
1	Suman Rana Vs. University of Delhi & Others	ID matter: 112/2023 claim for employment on compassionate Ground	Industrial Tribunal, Rouse Avenue Courts, New Delhi	Pending
2	Suman Rana Vs. University of Delhi & Others	Against vacation of allotment of Hutment	Industrial Tribunal, Rouse Avenue Courts, New Delhi	Pending
3	Sharad & Anr. Vs. DU & others	Claim for regular employment	Industrial Tribunal, Rouse Avenue Courts, New Delhi	Pending
4	Anita Mathur & Others Vs. DU & Others	Petion by four faculty members of the College against recovery from salary	Delhi High Court	Pending

The College has filed the Writ Petition against the following case:

1(a)	Krushna Patil & Ors. Vs. DU & Ors.	Industrial Dispute ID No. 274/2016 Award in favour of workmen	Industrial Tribunal, Rouse Avenue Courts, New Delhi	Award in favour of workmen passed by Ld. POIT on 22.01.2025
(b)	SRCC Vs. Krishna Patil & Ors.	Writ Petition filed by the College against the Award of POIT	Delhi High Court	Pending



SHRI RAM COLLEGE OF COMMERCE

COLLEGE ACCOUNT

Schedule forming part of the accounts

B. NOTES TO ACCOUNT

1. At the end of the financial year, certain fund/grant balances pertaining to projects that have already ended continue to remain outstanding. The details of such balances are as follows:

Grant purpose	Grant amount	Expenditure incurred	Interest due	Outstanding/ (Receivable) amount 31-03-2025
Repair/ renovation of existing Infrastructure under OBC	2,00,00,000.00	1,92,48,369.00	98,52,970.00	1,06,04,601.00
Infrastructure for OBC	4,46,00,000.00	1,49,69,937.00	4,31,00,439.00	7,27,30,502.00
Grant OBC teaching salary	6,48,80,000.00	6,75,14,608.00	1,42,198.00	-24,92,410.00
Grant for salary to analyst under OBC	15,80,000.00	15,79,869.00	0.00	131.00

2. Previous year figures have been regrouped / rearranged wherever considered necessary to make them comparable with current year's figures.

For Mukesh Aggarwal & Co.
CHARTERED ACCOUNTANTS
Firm Registration No: 011393N

Rishi Mittal
PARTNER

Sanjay Dobhal
A.O. (ACCOUNTS)

M. No. 521860

Priyanka Bhatia

Priyanka Bhatia
BURSAR

Prof. Simrit Kaur
PRINCIPAL

Place : New Delhi

Date : 28.10.2025